

, hereinafter referred to as "Borrower" or "Promisor,
residing at,

for good and valuable consideration, hereby promises and agrees to pay to:

, hereinafter referred to as "Lendor" or "Promisee,
residing at,

the sum of _____ with interest at the rate of _____ % per year, in equal
monthly installments of _____ due and payable on the first of each month starting on
_____ and continuing until all payments detailed in the attached schedule of
payments are made.

1. Borrower may pay all or any part of this note at any time without any pre-payment penalty.
2. If Promisor fails to make any payment provided herein for a period of 15 days after such payment is due, Lender may declare that all amounts then due on this note, together with any accumulated interest, is immediately due and payable. Lender's failure to so declare such amounts due and payable for any month shall not be deemed a waiver of Lender's right to accelerate such amounts for future defaults.
3. This Note contains the full and complete agreement between the parties. Neither party has relied on any representations, promises or agreements not contained in this Note and this Note cannot be altered, changed or modified except in writing signed by the party to be charged with such alteration, change or modification.

Date: Bronx, New York
